

SPACKMAN EQUITIES GROUP

Spackman Equities Group Inc.
TSX VENTURE EXCHANGE: SQG

FOR IMMEDIATE RELEASE

SPACKMAN EQUITIES GROUP ENTERTAINMENT SUBSIDIARY CLOSES ADDITIONAL FINANCING

TORONTO and HONG KONG, November 12, 2013 – Spackman Equities Group Inc. (“**SEGI**”) (TSXV: SQG) announced today that its entertainment subsidiary, Spackman Entertainment Group Limited (“**SEGL**”), completed a total of USD 1.8 million in additional financing, of which USD 1.3 million was raised by way of an equity private placement of shares, and USD 0.5 million through the issuance of convertible notes. This is in addition to the previous financing of USD 2.85 million announced on September 30, 2013, in which USD 1.85 million was raised through a private placement of shares and USD 1 million through the issuance of convertible notes. The terms of the latest equity and convertible note private placement were the same as the financings completed on September 30, 2013.

SEGL, which had 11,850 shares issued and outstanding prior to this latest equity private placement, issued 1,300 new common shares, at a price per share of USD 1,000 (equivalent to a pre-money valuation of USD 11.85 million), for a total equity financing of USD 1,300,000 to a group of private investors. Concurrently, SEGL issued three convertible notes for a total amount of USD 500,000 to three investors who also participated in the equity private placement (the “Notes”). The Notes have a term of 2 years, interest rate of 2% per annum, and are convertible into common shares of SEGL at a conversion price of USD 1,000 at any time before maturity.

After this latest equity private placement of SEGL shares, SEGI owns 6,930 common shares, or 52.7%, of the total 13,150 outstanding shares of SEGL.

Meanwhile, on October 21, 2013, SEGL and its professional advisors held a kick-off meeting in Singapore to formally commence the process for its proposed listing on the Catalist of the Singapore Exchange scheduled for the first half of next year.

About Spackman Equities Group Inc.

Spackman Equities Group Inc. (“SEGI”) is an investment holding company that invests into and develops small/medium-sized growth companies that possess industry-specific know-how or proprietary technologies, primarily in Asia. SEGI also makes investments in selected publicly-traded companies that SEGI believes are attractive investment propositions. The objectives of SEGI are to (i) invest into or acquire businesses with compelling growth potential at attractive valuations, (ii) build a diversified and balanced portfolio of investments, and (iii) deliver the collective value derived from the performance of its portfolio of investments to the shareholders of SEGI. Currently, SEGI’s holdings include:

- 52.7% ownership of Spackman Entertainment Group Limited, an entertainment holding company that wholly-owns two leading Korean movie production companies, namely, Zip Cinema Co., Ltd. and Opus Pictures Co., Ltd.;
- 49.75% of Spackman Entertainment Korea Inc., an investment company that invests into films developed and produced by Opus and Zip;

- 100% of SEGI Investments Limited, an investment company that invests into Korean public equities;

Visit www.spackmanequities.com for further information.

About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited (“SEGL”), incorporated in Hong Kong on July 31, 2011, is an entertainment holding company that owns businesses engaged in the independent production of theatrical motion pictures in Korea. SEGL seeks to become a leading consolidator of a network of film and entertainment production businesses and brands, primarily in Korea.

SEGL currently owns 100% of Zip Cinema Co., Ltd. (“Zip”) and Opus Pictures Co., Ltd. (“Opus”), two of the most recognized and successful independent motion picture production companies in Korea. Zip’s most recent production, *COLD EYES*, is one of the best performing films of 2013 with 5.5 million tickets sold and grossing KRW 40 billion since its release on July 3, 2013 in Korea. Opus Pictures is the producer of the Hollywood blockbuster, *SNOWPIERCER*, which opened in Korea on July 31st at #1 at the Korean box office, breaking the record for the best non-holiday opening ever and the fastest film to reach 4 million ticket admissions in Korean history. *SNOWPIERCER* has sold over 9.3 million tickets in Korea, grossing KRW 67 billion at the box office. *SNOWPIERCER* is headlined by Hollywood stars, Chris Evans and Tilda Swinton, and is directed by world-renowned Korean director, Bong Joon-ho.

SEGL also owns 50.25% of Spackman Entertainment Korea Inc. (“SEKI”), an investment company incorporated in Korea that makes early-stage investments into films developed and produced by Zip and Opus. SEKI also owns a majority equity interest in Upper West Inc., the operator of the café lounge Martini Kitchen in Korea’s Gangnam district.

On August 2, 2013, SEGL engaged PrimePartners Corporate Finance Pte. Ltd. as its Full Sponsor to prepare for an initial public offering on the Catalist in Singapore. Through this proposed listing, SEGL plans to raise capital to expand Zip’s and Opus’ future slate of productions, make further acquisitions of production businesses and brands, and for general working capital. The listing is expected to be completed in the first half of 2014.

Visit www.zipcine.com and www.opuspictures.com for further information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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