

SPACKMAN EQUITIES GROUP

**Spackman Equities Group Inc.
TSX VENTURE EXCHANGE: SQG**

FOR IMMEDIATE RELEASE

SPACKMAN EQUITIES SUBSIDIARY ZIP CINEMA'S *ALL ABOUT MY WIFE* OPENS IN THEATRES IN CANADA AND THE U.S.

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Sells Over 4 Million Tickets Grossing \$26.5 Million at the Korea Box Office

TORONTO and SEOUL, KOREA, June 22, 2012 – Spackman Equities Group Inc. (“**SEGI**”) (TSXV: SQG) announced today that *ALL ABOUT MY WIFE*, a romantic comedy produced by its Korean movie production subsidiary, Zip Cinema Co., Ltd. (“Zip”), will be playing in select theatres across North America. The Korean hit movie, which has become one of Korea’s highest-grossing romantic comedies of all time, opens today in Toronto, Vancouver, Los Angeles, New Jersey, and Chicago.

In addition, *ALL ABOUT MY WIFE*, after being shown at the Cannes Film Festival marketplace last month, was selected as the International Premiere at the upcoming New York Asian Film Festival and will play on July 5, 2012 at New York’s Lincoln Center. The movie is also invited to the Hawaii International Film Festival in October of this year, an event that attracts over 80,000 people annually.

According to Zip, “This move into North America was made possible due to the movie’s storyline which transcends geographical and cultural barriers, and is a film that people overseas can also relate.”

Through favourable critical and word-of-mouth reviews and its star-studded cast, *ALL ABOUT MY WIFE* has sold 4,006,788 tickets at the Korean box office since its opening on May 17, 2012, grossing more than KRW 29.92 billion (CAD 26.5 million) according to official data provided by the Korea Box Office Information System as of June 22, 2012. The commercial success of the film can be easily highlighted when its box office performance is compared to its total budget of KRW 4.9 billion (CAD 4.3 million).

ALL ABOUT MY WIFE is a romantic comedy directed by Min Gyoo-dong and features top Korean stars, Im Soo-jeong, Lee Seon-gyoon, and Ryoo Seung-yong. The film is about a husband that marries a seemingly perfect wife, but quickly discovers her overbearing nature is too much for him to handle. To justify asking for a divorce, he asks a skilled womanizer to seduce his wife, but the scheme does not turn out as expected.

About Spackman Equities Group Inc.

Spackman Equities Group Inc. (“SEGI”) is a diversified investment holding company that invests into and develops small/medium-sized growth companies that possess proprietary technologies or industry-specific know-how, primarily in Asia. The objectives of SEGI are to (i) selectively invest into or acquire businesses with compelling growth potential at attractive valuations, (ii) build a diversified portfolio of investments, and (iii) deliver the collective value derived from the performance of its portfolio of investments to the shareholders of SEGI. Currently, SEGI’s investment portfolio consists of a 17.92% equity stake in Intech LCD Group Limited, a China-based developer and manufacturer of flat panel displays and modules, and SEGI indirectly owns, through its subsidiaries, majority stakes in two leading Korean movie production companies, namely, Opus Pictures Co., Ltd. and Zip Cinema Co., Ltd. www.spackmanequities.com

About Zip Cinema Co., Ltd.

Zip Cinema Co., Ltd. ("Zip") is a Korean movie production firm founded by renowned film producer Eugene Lee, who was named in 2007 as one of the world's "10 Producers to Watch" by Variety, the leading Hollywood journal. The company was incorporated on December 23, 2005 in the Republic of Korea and engages in the development, production, financing, and distribution of theatrical motion pictures with a strong commitment to bringing the most original stories to the big screen from the most innovative Korean filmmakers. From its early days, Zip has achieved notable critical and box office success with such hits as "VOICE OF A MURDERER" (2006) which sold 3.25 million tickets at the domestic box office and "HAPPINESS," a film that premiered at the Toronto International Film Festival in 2007. More recently, "WOOCHI" (2009), with 6.2 million tickets sold domestically, became one of the highest grossing movies in Korean movie history and also achieved significant success in overseas markets. "HAUNTERS" also achieved over 2.5 million tickets domestically in 2010. Zip's most recent release, ALL ABOUT MY WIFE opened in Korean theatres on May 17, 2012, and has since sold over 4 million tickets domestically, becoming one of Korea's highest-grossing romantic comedies of all time, and cementing Zip's industry-wide reputation as a serial hit-maker. Films produced by Zip are licensed to ancillary markets including new media, cable, broadcast television, and home video/DVD and its films are distributed and shown in Korea and internationally. www.zipcine.com.

Spackman Equities Group Inc. owns a majority equity interest in Zip through its entertainment subsidiary Spackman Entertainment Group Limited.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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