

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Corporation:**

Spackman Equities Group Inc. (formerly, Centiva Capital Inc.) (the "Company")  
Royal Bank Plaza, South Tower  
200 Bay Street, Suite 3800  
Toronto, Ontario  
M5J 2Z4

**Item 2. Dates of Material Change:**

January 10, 2012.

**Item 3. News Release:**

A press release was disseminated on January 10, 2012 through Marketwire LP.

**Item 4. Summary of Material Change:**

On January 10, 2012, the Company announced that it has completed its previously announced acquisition of 55% of the issued and outstanding shares of Team Vision International Limited ("TVIL") in exchange for the issuance of 30,475,500 common shares of the Company at a deemed price of \$0.15 per share (the "Transaction"). The common shares issued in connection with the transaction have a hold period in Canada until May 10, 2012.

TVIL holds 93% of Opus Pictures Co., Ltd. ("Opus") and 92.996% of Zip Cinema Co., Ltd. ("Zip"). The Company also indirectly holds a 7.0% equity ownership in Opus and a 7.004% equity ownership in Zip through its 100% interest in Gold China Technologies Limited. Opus and Zip are engaged in the production and distribution of theatrical motion pictures in the Republic of Korea and other overseas markets.

Charles Spackman, Martin Mohabeer and Richard Lee, currently directors of the Company, will join the board of directors of TVIL. The other directors of TVIL are Tae Hun Lee and Yoo Jin Lee.

**Item 5. Full Description of Material Change:**

Please see Schedule "A" attached.

**Item 6. Reliance of Section 7.1(2) or (3) of National Instrument 51-102:**

Not applicable.

**Item 7. Omitted Information:**

Not applicable.

**Item 8. Executive Officer:**

Floria Lin  
Investor Relations Manager  
+852 3902 3287

**Item 9. Date of Report:**

January 13, 2012

Schedule A

**SPACKMAN EQUITIES GROUP**

**TSX VENTURE EXCHANGE: SQG**

**FOR IMMEDIATE RELEASE**

**SPACKMAN EQUITIES GROUP INC. COMPLETES THE ACQUISITION OF SHARES OF  
TEAM VISION INTERNATIONAL LIMITED**

**Toronto, January 10, 2012** – Spackman Equities Group Inc. (TSXV: SQG) (“**SEGI**” or the “**Company**”) is pleased to announce that it has completed its previously announced acquisition of 55% of the issued and outstanding shares of Team Vision International Limited (“**TVIL**”) in exchange for the issuance of 30,475,500 common shares of the Company at a deemed price of \$0.15 per share (the “**Transaction**”). The common shares issued in connection with the transaction have a hold period in Canada until May 10, 2012.

TVIL holds 93% of Opus Pictures Co., Ltd. (“**Opus**”) and 92.996% of Zip Cinema Co., Ltd. (“**Zip**”). The Company also indirectly holds a 7.0% equity ownership in Opus and a 7.004% equity ownership in Zip through its 100% interest in Gold China Technologies Limited. Opus and Zip are engaged in the production and distribution of theatrical motion pictures in the Republic of Korea and other overseas markets.

Charles Spackman, Martin Mohabeer and Richard Lee, currently directors of SEGI, will join the board of directors of TVIL. The other directors of TVIL are Tae Hun Lee and Yoo Jin Lee.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For further information:

Floria Lin  
Investor Relations Manager  
+852 3902 3287