## SPACKMAN EQUITIES GROUP INC. ANNOUNCES ACQUISITION OF SHARES OF TEAM VISION INTERNATIONAL LIMITED AND PRIVATE PLACEMENT OF COMMON SHARES

**Toronto, December 14, 2011** – Spackman Equities Group Inc. (TSXV: SQG) ("**SEGI**" or the "**Company**") is pleased to announce that it has entered into a share exchange agreement dated December 14, 2011 (the "**Agreement**") to acquire 55% of the issued and outstanding shares of Team Vision International Limited ("**TVIL**"), a Hong Kong based holding company, in exchange for the issuance of 30,475,500 common shares of the Company at a deemed price of \$0.15 per share. The TVIL shares will be acquired by the Company *pro rata* from the TVIL shareholders. The Company considers that the transaction contemplated under the Agreement (the "**Transaction**") is an "expedited acquisition" pursuant to TSX Venture Exchange Policy 5.3 (*Acquisitions and Dispositions of Non-Cash Assets*) which remains subject to approval from the TSX Venture Exchange as well as other applicable regulatory approval.

On or before the completion of the Transaction, TVIL will hold 25,110 common shares, or 93%, of Opus Pictures Co., Ltd. ("**Opus**") and 15,614 common shares, or 92.996%, of Zip Cinema Co., Ltd. ("**Zip**"). Currently, the Company indirectly holds a 7.0% equity ownership in Opus and a 7.004% equity ownership in Zip through its 100% interest in Gold China Technologies Limited. Opus and Zip are engaged in the production and distribution of theatrical motion pictures in the Republic of Korea and overseas.

Concurrently with the completion of the Transaction, the Company will seek to complete a private placement (the "**Private Placement**") of up to 3,333,333 common shares of the Company to arms-length investors at a price of \$0.15 per common share for gross proceeds of up to \$500,000. The proceeds of the Private Placement will be used by SEGI to pursue additional investments and for working capital purposes. The closing of the Transaction is not contingent on the completion of the Private Placement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

Floria Lin Investor Relations Manager +852 3902 3287