

SPACKMAN EQUITIES GROUP

Spackman Equities Group Inc.
TSX VENTURE EXCHANGE: SQG

FOR IMMEDIATE RELEASE

SPACKMAN EQUITIES ENTERTAINMENT SUBSIDIARY ENGAGES SPONSOR TO SEEK A LISTING IN SINGAPORE

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Spackman Entertainment Group Engages PrimePartners as Sponsor for Listing on Catalist

TORONTO and SEOUL, KOREA, August 2, 2013 – Spackman Equities Group Inc. (“SEGI”) (TSXV: SQG) announced today that its entertainment subsidiary, Spackman Entertainment Group Limited (“Spackman Entertainment”), has engaged PrimePartners Corporate Finance Pte. Ltd. (“PPCF”) as Full Sponsor to pursue a potential listing on the Catalist board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) (“Proposed Listing”).

Established in 2011 in Hong Kong, Spackman Entertainment is currently 65.8% owned by SEGI. Spackman Entertainment is an entertainment holding company that owns operating businesses engaged in the independent production of theatrical motion pictures in Korea, and seeks to become a leading consolidator of film and entertainment production businesses and brands, primarily in Korea. Spackman Entertainment currently owns two operating subsidiaries, namely Zip Cinema Co., Ltd. (“Zip”), and Opus Pictures Co., Ltd. (“Opus”).

Zip and Opus are two of the most recognized and successful independent motion picture production companies in Korea, producing some of Korea's biggest box office hits since 2005. Zip's most recent production, *COLD EYES*, has been one of the best performing films of 2013 with 5.4 million tickets sold since its release on July 3rd in Korea. *COLD EYES* has also been invited to the Gala Presentations at the upcoming Toronto International Film Festival 2013 (“TIFF”). Opus is the co-producer of the highly-anticipated Hollywood film, *SNOWPIERCER*, which opened in Korea on July 31st and is currently #1 at the Korean box office. *SNOWPIERCER* is headlined by Hollywood stars, Chris Evans and Tilda Swinton, and is directed by world-renowned Korean director, Bong Joon-ho.

The purpose of the Proposed Listing is to raise capital to finance Zip's and Opus' future slate of productions, make further acquisitions of production businesses, and for general working capital. It should be noted that the Proposed Listing is subject to, *inter alia*, prevailing market conditions and clearance from the relevant authorities, if necessary. There is no assurance that such clearance would be obtained or that the Proposed Listing may occur.

The Catalist is the SGX-ST's sponsor-supervised listing platform for attracting fast growing companies to raise capital in Asia. Currently, there are over 130 companies listed on the Catalist with a collective market capitalization of over S\$ 8 billion (CAD 6.5 billion).

About Spackman Equities Group Inc.

Spackman Equities Group Inc. ("SEGI") is a diversified investment holding company that invests into and develops small/medium-sized growth companies that possess proprietary technologies or industry-specific know-how, primarily in Asia. SEGI also makes investments in selected publicly-traded companies that SEGI believes are attractive investment propositions. The objectives of SEGI are to (i) invest into or acquire businesses with compelling growth potential at attractive valuations, (ii) build a diversified and balanced portfolio of investments, and (iii) deliver the collective value derived from the performance of its portfolio of investments to the shareholders of SEGI. Currently, SEGI's holdings include:

- indirectly-held 68.2% ownership of two leading Korean movie production companies, Zip Cinema Co., Ltd. and Opus Pictures Co., Ltd., through Spackman Entertainment Group Limited and others;
- 100% of Spackman Entertainment Korea Inc., an investment company that invests into films produced by Opus and Zip;
- indirectly-held 67.4% ownership of Upper West Inc. which owns and operates the Martini Kitchen, an entertainment café and lounge located in Seoul, Korea;
- 100% of SEGI Investments Limited, an investment company that invests into Korean public equities;

Visit www.spackmanequities.com for further information.

About PrimePartners Corporate Finance Pte. Ltd.

PrimePartners Corporate Finance Pte. Ltd. ("PPCF") is a boutique corporate finance firm focusing on providing advisory and capital raising services for private and public-listed small and medium sized companies operating domestically and regionally in Asia. Headquartered in Singapore, PPCF provides a range of public listing, financial advisory, capital raising, mergers and acquisitions and continuing sponsorship services. It holds the Capital Market Services (CMS) licence issued by the Monetary Authority of Singapore and is a Full Sponsor on Catalist.

Visit www.primepartners.com.sg for further information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) has in any way approved or disapproved of the contents of this press release.

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