

SPACKMAN EQUITIES GROUP

Spackman Equities Group Inc.
TSX VENTURE EXCHANGE: SQG

FOR IMMEDIATE RELEASE

SPACKMAN EQUITIES GROUP ENTERTAINMENT SUBSIDIARY CLOSES ANOTHER ROUND OF PRE-IPO FINANCING

TORONTO and HONG KONG, April 25, 2014 – Spackman Equities Group Inc. ("**SEGI**") (TSXV: SQG) announced today that its entertainment subsidiary, Spackman Entertainment Group Limited ("**SEGL**"), completed a total of USD 4.6 million in pre-IPO financing by way of an equity private placement of shares to three investors. Under this financing, SEGL issued 1,776 common shares at USD 2,588 per share which is equivalent to a pre-money valuation for SEGL of USD 40 million (CAD \$ 44 million). This is in addition to last year's total financing of USD 4.65 million, in which USD 3.15 million was raised through a private placement of shares at USD 1,000 per share, and USD 1.5 million through the issuance of convertible notes with a term of 2 years, interest rate of 2% per annum, and are convertible into common shares of SEGL at a conversion price of USD 1,000 at any time before maturity (the "Notes").

Concurrent to this latest equity financing, all USD 1.5 million of the outstanding Notes were converted into 1,500 newly issued shares of SEGL pursuant to the Notices of Conversion recently received from all holders of the Notes.

After the issuance of shares pursuant to this financing and the conversion of all outstanding Notes, SEGI owns 7,730 common shares, or 44.9%, of the total 17,226 outstanding shares of SEGL. This translates into the Company owning approximately USD 20 million (CAD \$22 million) of SEGL shares based on the latest subscription price per share of USD 2,588.

Due to this latest financing, the planned listing of SEGL on the Catalist board of the Singapore Exchange is now slated for late June to early July 2014.

About Spackman Equities Group Inc.

Spackman Equities Group Inc. ("SEGI") is an investment holding company that invests into and develops small/medium-sized growth companies that possess industry-specific know-how or proprietary technologies, primarily in Asia. SEGI also makes investments in selected publicly-traded companies that SEGI believes are attractive investment propositions. The objectives of SEGI are to (i) invest into or acquire businesses with compelling growth potential at attractive valuations, (ii) build a diversified and balanced portfolio of investments, and (iii) deliver the collective value derived from the performance of its portfolio of investments to the shareholders of SEGI. Currently, SEGI's holdings include:

- 44.9% ownership of Spackman Entertainment Group Limited, an entertainment holding company that wholly-owns Zip Cinema Co., Ltd., Opus Pictures Co., Ltd., and Spackman Entertainment Korea Inc.;
- 100% of SEGI Investments Limited, an investment company that invests into Korean public equities; and
- a selective portfolio of marketable securities.

Visit www.spackmanequities.com for further information.

About Spackman Entertainment Group Limited

Spackman Entertainment Group Limited ("SEGL") is a leading entertainment production company that is primarily engaged in the independent development, production, and financing of theatrical motion pictures in Korea.

Its two wholly-owned motion picture production subsidiaries, namely, Zip Cinema Co., Ltd. ("Zip") and Opus Pictures Co., Ltd. ("Opus"), are two of the most recognized film production labels in Korea, and have originated and produced some of Korea's most commercially successful theatrical films for the past 6 years. Films produced by Zip and Opus are theatrically distributed and released in Korea and overseas markets, as well as for subsequent post-theatrical worldwide release in other forms of media, including cable television, broadcast television, IPTV, video-on-demand, and home video/DVD, etc. Zip and Opus' motion pictures are released into wide-theatrical exhibition initially in Korea, and then in overseas and ancillary markets.

Collectively, Zip and Opus produced and released a total of 12 theatrical motion pictures since 2008, the majority of which were profitable and some of which were among the top grossing films in Korea in recent years. Recent theatrical releases of our motion pictures include some of Korea's highest grossing and award-winning films such as *SNOWPIERCER* (2013), *COLD EYES* (2013), and *ALL ABOUT MY WIFE* (2012).

SEGL also owns 100% of Spackman Entertainment Korea Inc. ("SEKI"), an investment company incorporated in Korea that makes early-stage investments into films developed and produced by Zip and Opus. SEKI also owns a majority equity interest in Upper West Inc., the operator of a trendy café lounge in Korea's Gangnam district.

On August 2, 2013, SEGL engaged PrimePartners Corporate Finance Pte. Ltd. as its Full Sponsor to prepare for an initial public offering on the Catalist board of the Singapore Exchange. Through this proposed listing, SEGL plans to raise capital to expand Zip's and Opus' future slate of productions, make further acquisitions of production businesses and brands, and for general working capital. The listing is expected to be completed in June/July 2014.

Visit www.zipcine.com and www.opuspictures.com for further information.

Forward-Looking Statements

Included in this news release may be matters that constitute "forward-looking" information within the meaning of Canadian securities law. Such forward-looking statements may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may" or words of a similar nature. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include among others, regulatory risks, risk inherent in foreign operations, commodity prices and competition. Most of these factors are outside the control of the Company. All subsequent forward-looking statements attributable to the Company or its agents are expressly qualified in their entirety by these cautionary comments. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information:

Floria Lin

Spackman Equities Group Inc.

info@spackmanequities.com

+852 3902 3287